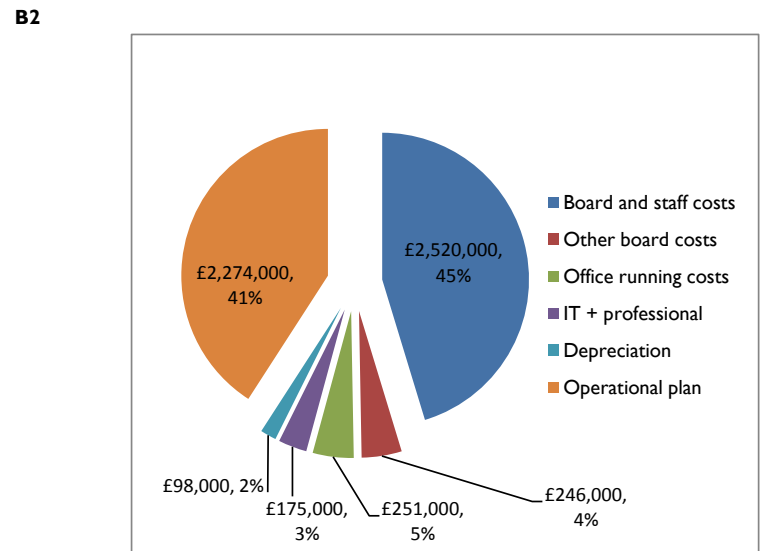
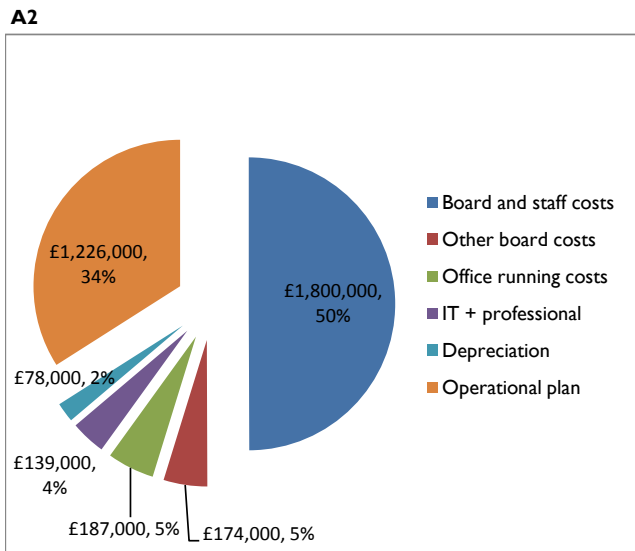


INCOME AND EXPENDITURE 31 DECEMBER 2013

AI	9 months to 31 December 2013			BI	12 months to 31 March 2014		
	actual	budget	variance		projected	budget	variance
	£	£	£		£	£	£
				income			
71%	3,350,000	3,350,000	0 0%	grant-in-aid	65%	4,533,000	4,533,000 0 0%
19%	918,000	918,000	0 0%	capital grant	22%	1,493,000	1,493,000 0 0%
1%	56,000	0	56,000 100%	other income	2%	106,000	0 106,000 100%
8%	398,000	486,000	(88,000) (18%)	operational plan income	11%	794,000	794,000 0 0%
	<u>4,722,000</u>	<u>4,754,000</u>	<u>(32,000)</u>			<u>6,926,000</u>	<u>6,820,000</u> 106,000
				expenditure			
50%	1,800,000	1,879,000	(79,000) (4%)	board and staff costs	45%	2,520,000	2,600,000 (80,000) (3%)
5%	174,000	150,000	24,000 16%	other board costs	4%	246,000	222,000 24,000 11%
5%	187,000	179,000	8,000 4%	office running costs	5%	251,000	243,000 8,000 3%
4%	139,000	114,000	25,000 22%	IT + professional support	3%	175,000	150,000 25,000 17%
34%	1,226,000	1,570,000	(344,000) (22%)	operational plan	41%	2,274,000	2,347,000 (73,000) (3%)
2%	78,000	80,000	(2,000) (3%)	depreciation	2%	98,000	99,000 (1,000) (1%)
	<u>3,604,000</u>	<u>3,972,000</u>	<u>(368,000)</u>			<u>5,564,000</u>	<u>5,661,000</u> (97,000)
	<u>391,000</u>	<u>391,000</u>	<u>0</u>	"shovel ready" projects		<u>1,460,000</u>	<u>1,460,000</u> 0
	<u>727,000</u>	<u>391,000</u>	<u>336,000</u>	transfer to taxpayers' equity		<u>(98,000)</u>	<u>(301,000)</u> 203,000



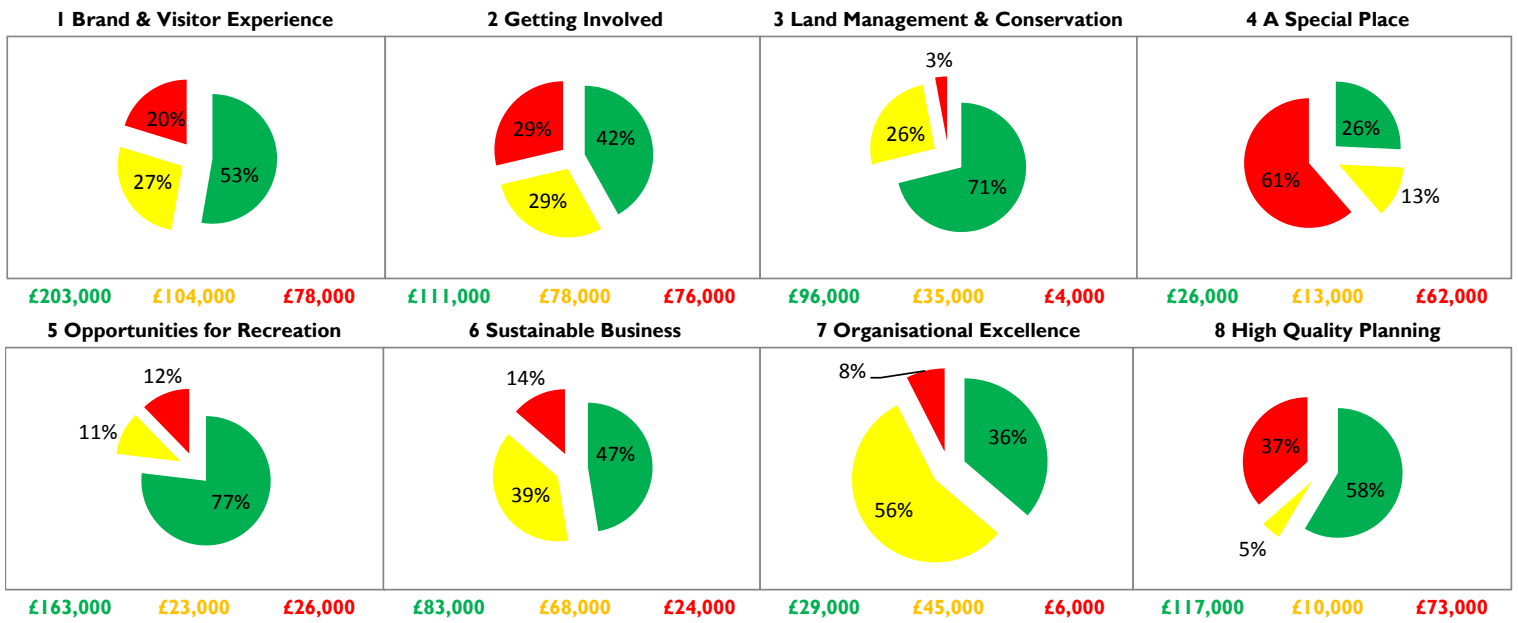
C

STATEMENT OF FINANCIAL POSITION as at

31 03 2013		31 12 2013
£		£
270,000	fixed assets	206,000
352,000	debtors	658,000
-	due from Projects	-
278,000	cash	726,000
(346,000)	creditors due in one year	(310,000)
(62,000)	creditors due in more than one year	(62,000)
(492,000)	tax payers' equity	(1,218,000)
<u>0</u>		<u>0</u>

OPERATIONAL PLAN				
DI	9 MONTHS TO 31 DECEMBER 2013		E	Projected outturn for 12 months to 31 March 2014
	actual	budget	variance	
	£	£	£	£
	398,000	486,000	(88,000)	income
	1,226,000	1,570,000	(344,000)	expenditure
	828,000	1,084,000	(256,000)	
	203,000	235,000	(32,000)	PI - Brand and Visitor Experience
	111,000	284,000	(173,000)	P2 - Getting Involved
	96,000	103,000	(7,000)	P3 - Land Management and Conservation
	26,000	49,000	(23,000)	P4 - A Special Place
	163,000	187,000	(24,000)	P5 - Opportunities for Recreation
	83,000	118,000	(35,000)	P6 - Sustainable Business
	29,000	(34,000)	63,000	P7 - Organisational Excellence
	117,000	142,000	(25,000)	P8 - High Quality Planning
	828,000	1,084,000	(256,000)	
				794,000
				2,274,000
				1,480,000

D2 OPERATIONAL PLAN DASHBOARD - YEAR TO DATE (%: net spend, committed, remaining spend)



Note: post 31 December, shared services costs originally booked to Organisational Excellence have been reallocated to High Quality Planning. This reallocation has been taken into account in the revised Operational Plan

F SHOVEL READY

	Budgeted spend £	Spend to date £	Remaining to spend £	Status
Tomintoul & Glenlivet gateways and signage	45,000		45,000	● planning permission in place work tendered in January 2014 on track for full spend
Nethy Ranger and Community Hall	150,000	8,000	142,000	● Building warrant issued contract awarded to McLeods (Grantown) build to start February on track for full spend
Kindrochit Castle refurbishment	98,000		98,000	● payment due to be made in February on track for full spend
Laggan Forest Trust Visitor Centre	425,000	30,000	395,000	● planning permission in place building warrant and tender due in January on track for full spend with reservations
Affordable Housing/Braemar Castle	64,000	17,000	47,000	● on track for full spend
Core Path Improvements	598,000	336,000	262,000	● planning permission awaited for 4 sections of Speyside way on track for full spend
Aviemore Community Park	80,000		80,000	● planning permission in place on track for full spend
	<u>1,460,000</u>	<u>391,000</u>	<u>1,069,000</u>	